

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 2/28/2006

	As of <u>2-28-06</u>	As of <u>6-30-05</u>
ASSETS:		
OPERATING CASH	\$ 183,371	\$ 257,239
MISCELLANEOUS RECEIVABLES	1,018	2,188
DUE FROM OTHER AGENCIES	0	36,327
FIXED ASSETS, NET OF DEPR	<u>1,013,164</u>	<u>1,013,164</u>
TOTAL ASSETS	<u><u>\$ 1,197,553</u></u>	<u><u>\$ 1,308,918</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	127,737
ACCRUED EXPENSES	159,627	157,875
CAPITAL LEASES PAYABLE	9,550	9,550
DUE TO OTHER AGENCIES	<u>70,868</u>	<u>53,576</u>
TOTAL LIABILITIES	<u>240,045</u>	<u>348,738</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	960,180	373,941
NET INCOME	<u>(2,672)</u>	<u>586,239</u>
TOTAL FUND EQUITY	<u>957,508</u>	<u>960,180</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 1,197,553</u></u>	<u><u>\$ 1,308,918</u></u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 2/28/2006

	Month Ended <u>2-28-06</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 135,752	\$ 1,344,919
INTEREST/DIVIDEND INCOME	124	1,248
MISCELLANEOUS INCOME	<u>1,347</u>	<u>11,671</u>
TOTAL OPERATING REVENUE	<u>137,223</u>	<u>1,357,838</u>
EXPENSES:		
SALARIES AND BENEFITS	77,668	632,678
OPERATING EXPENSES	62,666	727,832
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>140,334</u>	<u>1,360,510</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ (3,111)</u></u>	<u><u>\$ (2,672)</u></u>